



DAILY STOCK MARKET NEWS

WEDNESDAY, JULY 19, 2023



Daily Stock Market News

Wednesday, July 19, 2023



TECHNICAL INFORMATION OF MARKET

	18-July-23	17-July-23	% Change
Avg Trade Vol(20 days-mn)	203.47	195.20	4.24%
Avg Turnover (20 days-TK-mn)	7,561.04	7,271.30	3.98%
DSEX EMA (15 Days)	6,340.50	6,338.87	0.03%
DSEX RSI (14 days)	57.88	62.30	-7.09%
DSEX MFI (14 days)	56.16	62.02	-9.45%

INDEX SUMMARY

Index	18-July-23	17-July-23	Point Change	% Change
DSEX	6351.10	6361.16	-10.057	-0.158%
DSES	1387.93	1386.77	1.166	0.084%
DSE30	2197.77	2200.36	-2.595	-0.118%

MARKET ACTIVITIES

	18-July-23	17-July-23	Change
Mkt. Turnover (BDT mn)	10,445.62	9,327.15	11.992%
Mkt. Turnover (USD mn)	96.26	85.96	11.992%
Total No of Trade	202,923	198,627	2.16%
Trade Volume (mn)	244.28	244	0.12%
Mkt. Velocity (last 22 trading)	25.68%	25.12%	56

MARKET VALUATION

	18-July-23	17-July-23	% Change
Mkt Capitalization (BDT bn)	7,622.42	7,611.68	0.14%
Mkt Capitalization (USD bn)	70.25	70.15	0.14%
Trailing Market P/E	19.52	21.26	-8.21%
Annualized Market P/E	18.92	19.65	-3.72%
Dividend Yield'	3.21%	3.21%	0.23

IMPORTANT NATIONAL & INTERNATIONAL NEWS

Hong Kong Talent War Means New Bank Hires Get 30% Jump in Pay

An exodus of workers and a surge in new business from China have combined to spark a talent war among banks and insurers in Hong Kong, driving up wages for new recruits by as much as 30% in the Asian financial hub.

Source : *Bloomberg ASIA Edition*

Wall Street Sees Glimmer of Hope for Investment-Banking Revival

After more than a year in the dealmaking doldrums, Wall Street giants are finally seeing signs of life in their capital-markets businesses. Bank of America Corp., Morgan Stanley, JPMorgan Chase & Co. and Citigroup Inc. all beat analysts' expectations for equity-underwriting revenue in the second quarter, with all but Citigroup earning more

Source : *Bloomberg US Edition*

Foreigners working in Bangladesh on the rise

With a view to meeting the demand for skilled workforce, particularly top and mid-level managers, the Bangladesh Investment Development Authority (Bida) alone approved 15,128 applications seeking work permits in 2021-22,

Source: *The Daily Star*

Non-tax revenue collection grows marginally

Collection of non-tax revenue, which includes dividends, profits and interest income from lending, increased 4 per cent year-on-year to Tk 27,821 crore in the July-March period. This is 62 per cent of the target, according to the finance ministry data.

Source: *The Daily Star*

Bangladesh faces reduced foreign financing and rising debt liabilities

As global interest rates continue to rise, Bangladesh faces a considerable increase in its foreign debt servicing liabilities. (ERD) reveals that the government is expected to see a \$1.5 billion decline in net financing

Source : *The Business Standard*

BSEC consents Kay & Que's amalgamation

The commission has given consent for raising the paid-up capital of the company from existing Tk5.157 crore to Tk6.86 by issuing 1,708,275 ordinary shares. All shares will be issued at Tk10 each totalling Tk1.71 crore

Source : *The Business Standard*

X Ceramics, Dysin to invest \$42m in ceramics, textile chemicals

Two Bangladeshi companies will invest \$42 million to build factories in the Bangabandhu Sheikh Mujib Shilpa Nagar (BSMSN) for manufacturing ceramics and textile chemicals. X Ceramics Limited and Dysin Advanced Materials Limited will set up their factories on 30 acres of land.

Source : *The Business Standard*

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NEWS FROM THE FINANCIAL EXPRESS

- **Provide uninterrupted gas, cut redoubled price** (Industry sources said they also requested the government to cut down the price of gas to Tk 16 a cubic metre from the hiked rate of Tk 30 in line with falling international prices of energy, mentioned as "lowest" now.)
- **PM asks for revising rates of development projects as per price rises** (The ECNEC endorsed a total of 15 projects -- 14 new while the other revised -- involving an estimated cost of Tk 180.10 billion.)
- **IOCs remain exempt from tax payment, as incentive** (The energy ministry has found out that altering the tax-return submission method might lead to complexities in calculating taxes for IOCs, which are presently paid by Petrobangla on their behalf, they said.)
- **BB's long-term loan scheme in US dollar** (That the Bangladesh Bank (BB) has taken up a scheme to extend long-term loans in US dollars from its own coffer mainly to the export-oriented manufacturing sector is undeniably a step in the right direction. As it comes immediately after the expiry of the US\$500 million worth of World Bank (WB)-sponsored Long Term Financial Facility (LTFF) under its Financial Sector Support Project (FSSP) channelled through the central bank, the present effort of the BB is obviously well-timed.)
- **Prime Bank reports 51pc profit growth for Q2 on higher yields of govt securities**

TODAY'S IMPORTANT NEWS FROM DSE

UCB: Board Meeting schedule under LR 16(1)

As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on July 24, 2023 at 3:00 PM to consider, among others,

UTTARABANK: Board Meeting schedule under LR 16(1)

As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on July 24, 2023 at 4:30 PM to consider, among others,

RDFOOD: Credit Rating Result

Emerging Credit Rating Limited (ECRL) has assigned Surveillance rating of the Company as "A" in the long term and "ST-3" in the short term along with Stable outlook based on audited financial statements up to June 30,

CRYSTALINS: Q2 Financials

(Q2 Un-audited): EPS was Tk. 0.88 for April-June 2023 as against Tk. 0.65 for April-June 2022; EPS was Tk. 1.78 for January-June 2023 as against Tk. 1.30 for January-June 2022. NOCFPS was Tk. 0.92 for January-June 2023 as against Tk. 2.77 for January-June 2022. NAV per share was Tk. 24.92 as on June 30, 2023 and Tk. 24.31 as on December 31, 2022. The company has further informed that NOCFPS has been decreased due to decrease

ISLAMICFIN: Board Meeting schedule under LR 16(1)

As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on July 23, 2023 at 3:00 PM to consider, among others, un-audited financial statements of the Company for the Second Quarter (Q2) period ended June 30, 2023.

LANKABAFIN: Board Meeting schedule under LR 16(1)

As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on July 26, 2023 at 3:00 PM to consider, among others, un-audited financial statements of the Company for the Second Quarter (Q2) period ended June 30, 2023.

SHYAMPSUG: Query Response

In response to a DSE query dated July 17, 2023, the company has informed that there is no undisclosed price sensitive information of the company for recent unusual price hike and increase in volume of shares.

PEOPLESINS: Board Meeting schedule under LR 16(1)

As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on July 25, 2023 at 3:00 PM to consider, among others, un-audited financial statements of the Company for the Second Quarter (Q2) period ended June 30, 2023.